



Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : info@bajoriagroup.in

CIN No. : L28101RJ1980PLC002140 ; Website : www.bajoriagroup.in

Ref: RCCL/Sec/18-19

Date: 30.05.2018

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400001.

Ref: Rajasthan Cylinders And Containers Ltd (Scrip Code: 538707)

Sub: Audited Financial Results for the quarter and year ended March 31, 2018

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held on today May 30, 2018, inter-alia has approved the Audited Financial Results for the quarter and year ended March 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following:-

- i. Statement showing Audited Financial Results for the quarter and year ended March 31, 2018.
- ii. Statement showing Segment wise Revenue, Results and Capital Employed for the year ended March 31, 2018.
- iii. Statement of assets and liabilities for the quarter and year ended March 31, 2018.
- iv. Statement on Impact of Audit Qualification for the financial year ended March 31, 2018 (for audit report with modified opinion).
- v. Auditors' Report on the Audited Financial Results.

The meeting of Board of Directors commenced at 1.30 P.M. and concluded at 3.00 P.M.
Kindly update your record with our submissions.

Thanking you.

Yours Faithfully,

For Rajasthan Cylinders And Containers Ltd

Avinash Bajoria

(Avinash Bajoria)

Managing Director

DIN: 01402573

Encl: As Above



RAJASTHAN CYLINDERS AND CONTAINERS LTD

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CIN No. L28101RJ1980PLC002140



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018						
Sr. No.	Particulars	Quarter ended		(Amount in Lacs)		
		31.03.2018 (Audited) Refer note 7	31.12.2017 Un-audited	31.03.2017 (Audited) Refer note 7	31.03.2018 Audited	31.03.2017 Audited
I	Income					
	a) Revenue from operation	1,539.73	1,568.70	2,748.42	5,816.18	8,625.77
	b) Other Income	25.92	14.46	13.97	60.74	67.26
	Total Income	1,565.65	1,583.16	2,762.39	5,876.92	8,693.03
II	Expenditure					
	a) Cost of material Consumed	971.27	848.08	1,716.99	3,799.42	5,349.42
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of F.Goods, WIP and Stock in Trade	43.58	305.42	2.69	28.09	23.24
	d) Excise duty on sales	-	-	278.57	119.67	867.92
	e) Employees benefits expenses	64.98	51.62	57.09	212.79	187.19
	f) Finance costs	28.66	33.22	47.78	114.40	137.50
	g) Depreciation and amortisation expense	12.96	14.41	11.92	55.89	45.77
	h) Other Expenses					
	Manufacturing Expenses	344.47	255.27	470.23	1,217.75	1,582.15
	Administrative & Selling Expenses	115.17	80.61	165.89	343.41	386.24
	Total Expenses	1,581.09	1,588.63	2,751.16	5,891.42	8,579.43
III	Profit/ (Loss) before Exceptional items & Tax (I-II)	(15.44)	(5.47)	11.23	(14.50)	113.60
IV	Exceptional Items	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	(15.44)	(5.47)	11.23	(14.50)	113.60
VI	Tax expenses					
	a) Current Tax	-	-	13.10	-	13.10
	b) Earlier Tax	6.89	0.18	0.67	7.07	0.67
	c) Deferred Tax	5.35	-	25.74	5.35	25.74
	Total Tax Expenses	12.24	0.18	39.51	12.42	39.51
VII	Net Profit/ (Loss) after tax (V-VI)	(27.68)	(5.65)	(28.28)	(26.92)	74.09
VIII	Other Comprehensive Income					
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	(7.44)	(11.89)	34.18	(52.31)	49.07
	b) (i) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income	(7.44)	(11.89)	34.18	(52.31)	49.07
IX	Total Comprehensive Income for the period (VII+VIII)	(35.12)	(17.54)	5.90	(79.23)	123.16
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	336.16	336.16	336.16	336.16
XI	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,885.35	1,964.58
XII	Earning per Share (Basic/Diluted) in INR					
	a) Basic	(0.82)	(0.17)	(0.84)	(0.80)	2.20
	b) Diluted	(0.82)	(0.17)	(0.84)	(0.80)	2.20

Arvind K. Gupta



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

Note :

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of SEBI (LODR), Regulations, 2015 and SEBI Circular dated July 05, 2016. The Company adopted Ind AS from 1 April 2017 with the transition date as 1 April 2016.
- 2 Reconciliation of results on account of transition from the previous Indian Generally Accepted Accounting Principles to Ind AS is summarised as below:

Profit reconciliation		(Amount in Lacs)	
Sr.No.	Particulars	Quarter ended 31st March, 17	Year ended 31st March, 17
i	Net profit reported as per previous Indian GAAP		
ii	Impact of re-statement of expenses (net of tax)	-22.29	80.08
	Net profit for the period as per Ind AS (i+ii)	(5.99)	(5.99)
iii	Other Comprehensive Income (OCI)	(28.28)	74.09
a.	Fair Value of Equity Instruments through OCI (net of tax)	37.96	52.85
b.	Remeasurement of Defined Benefits plan (net of tax)	-3.78	-3.78
	Total Other Comprehensive Income OCI	34.18	49.07
iv	Total comprehensive income for the period as per Ind AS	5.90	123.16

Equity reconciliation

Sr.No.	Particulars	March 31, 2017
i	Equity as per previous Indian GAAP	
	Impact of re-statement of expenses/ income (net of tax) as on 01.04.2016	2,555.62
	Fair Value of Equity Instruments through OCI (net of tax) as on 01.04.2016	(34.91)
	Impact of re-statement of expenses/ income (net of tax)	28.74
	Fair Value of Equity Instruments through OCI (net of tax)	(5.99)
	Remeasurement of Defined Benefits plan (net of tax)	52.85
	Total Equity as per Ind AS	2,592.53

- 3 Consequent to introduction of Goods & Service Tax with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Ind-AS and Schedule (III) of the Companies Act, 2013, GST is not included in revenue from operations. Therefore revenue from operation and Excise Duty for the quarter and year ended March 31, 2018 are not comparable with the previous period. Following additional information is provided to facilitate such comparison :-

Particulars	Quarter ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2017
Revenue from operations (net of Excise Duty)	1,539.73	1,568.70	2,469.84	7757.85

Anand Sanyal

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CIN No. L28101RJ1980PLC002140

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

- 4 The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective meetings held on May 30, 2018. The financial results for the year ended March 31, 2018 have been audited by the Statutory Auditors of the company.
- 5 Non Current Assets- Loans include Rs. 56.31 Lakhs from a body corporate M/s. Ankur Drugs and Pharma Limited which is under liquidation considered as Bad debts by the auditor.
In the Opinion of the management, the loan given to M/s Ankur Drugs and Pharma Limited is good and recoverable as the Company has filed its claim with Official Liquidator.
- 6 There were no Investor Complaints pending at the beginning and end of the Quarter. No Complaint was received during the quarter. Investor can view the audited financial result of the company for the quarter and year ended March 31, 2018 on the website of the company : www.bajoriagroup.in
- 7 Figures for the previous period have been reclassified wherever necessary to make them Ind AS compliant & comparable with that of current period. The figures of the last quarter of current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and published year to date figure upto the end of third quarter of current financial year.

Place : Jaipur
Dated : 30/05/2018

By order of the Board

Rajasthan Cylinders And Containers Ltd



Avinash Bajoria

Avinash Bajoria
Managing Director

DIN : 01402573

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2018

Sr. No.	Particulars	Quarter Ended				Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Un-audited	Audited	Audited	Audited	Audited
1 Segment Revenue							
a) Cylinders		735.93	697.70	1583.89		2750.14	4820.86
b) Valve & Regulators		822.73	904.56	1125.99		3194.15	4016.80
c) LPG Gas		24.91	10.50	10.35		57.38	44.70
d) Others							
Total		1,583.57	1,612.76	2,820.23		6,001.67	8,882.36
Less : Inter Segment Revenue		43.84	44.06	71.81		185.49	256.59
Net Sales/Revenue From Operations		1,539.73	1,568.70	2,748.42		5,816.18	8,625.77
2 Segment Results (Profit (+) / Loss (-) before Tax & Interest from Each Segment							
a) Cylinders		31.49	(35.34)	9.70		(73.98)	80.42
b) Valve & Regulators		(4.63)	46.11	61.05		149.97	133.32
c) LPG Gas		8.40	8.37	2.31		35.09	28.95
d) Others							
Total		35.26	19.14	73.06		111.08	242.69
Less : i) Interest		28.66	33.22	47.78		114.40	137.50
ii) Other Un-allocable Expenditure net off un-allocable income		22.04	(8.61)	14.05		11.18	(8.41)
Total Profit before Tax		(15.44)	(5.47)	11.23		(14.50)	113.60
3 Segment Assets							
a) Cylinders		862.25	785.00	1399.85		862.25	1399.85
b) Valve & Regulators		1,044.61	1,090.42	1037.05		1044.61	1037.05
c) LPG Gas		34.61	40.21	35.70		34.61	35.70
d) Unallocated		2,696.99	2,705.34	2179.05		2696.99	2179.05
Total		4,638.46	4,620.97	4,651.65		4,638.46	4,651.65
4 Segment Liabilities							
a) Cylinders		203.40	190.60	305.01		203.40	305.01
b) Valve & Regulators		522.88	453.75	626.32		522.88	626.32
c) LPG Gas		1.76		0.00		1.76	
d) Unallocated		1,397.12	1,401.63	1127.79		1397.12	1127.79
Total		2,125.16	2,045.98	2,059.12		2,125.16	2,059.12

BY ORDER OF THE BOARD
FOR RAJASTHAN CYLINDERS AND CONTAINERS LIMITED



Place : Jaipur
Date : 30/05/2018

Avinash Bajaj

(Avinash Bajaj)
Managing Director
Din No. 01402573

CIN No. L28101RJ1980PLC002140

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)

Particulars	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
ASSETS		
Non-Current Assets		
a. Property, Plant and Equipment	901.19	746.35
b. Capital Work in Progress	59.08	78.65
c. Financial Assets		
(i) Investments	640.85	690.76
(ii) Loans	56.31	56.31
(iii) Others	136.26	107.37
d. Other Non-Current Assets	97.99	74.54
TOTAL NON-CURRENT ASSETS	1891.68	1753.98
Current Assets		
a. Inventories	848.97	908.39
b. Financial Assets		
(i) Trade receivables	571.63	1105.44
(ii) Cash and cash equivalents	33.09	6.24
(iii) Bank balance other than (ii) above	21.78	14.36
(iv) Loans	741.40	334.33
(v) Others	197.57	151.26
c. Current Tax Assets (Net)	17.21	4.95
d. Other Current Assets	315.13	372.70
TOTAL CURRENT ASSETS	2746.78	2897.67
TOTAL ASSETS	4638.46	4651.65
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	336.16	336.16
b. Other Equity	2177.14	2256.37
TOTAL EQUITY	2513.30	2592.53
Liabilities		
Non Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	597.68	261.61
b. Provisions	35.65	30.17
c. Deferred Tax Liabilities (Net)	37.32	32.17
TOTAL NON-CURRENT LIABILITIES	670.65	323.95
Current Liabilities		
a. Financial liabilities		
(i) Borrowings	652.20	713.24
(ii) Trade payables	696.76	832.57
(iii) Other financial liabilities	73.06	136.39
b. Other Current liabilities	6.49	30.80
c. Provisions	26.00	22.17
TOTAL CURRENT LIABILITIES	1454.51	1735.17
TOTAL EQUITY AND LIABILITIES	4638.46	4651.65

By order of the Board
Rajasthan Cylinders And Containers Ltd

Avinash Bajoria
(Avinash Bajoria)
Managing Director
DIN : 01402573

Place : Jaipur
Date : May 30, 2018





Rajasthan Cylinders And Containers Ltd

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STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018 (For audit report with modified opinion)

I.	Sl. No.	Particulars	(Rs. in Lakhs)	
			Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/Total Income	5876.92	5876.92
	2.	Total Expenditure including taxes	5903.84	5960.15
	3.	Net Profit/ (Loss) for the year	(26.92)	(83.23)
	4.	Earnings Per Share	(0.80)	(2.48)
	5.	Total Assets	4638.46	4582.15
	6.	Total Liabilities	2125.16	2125.16
	7.	Net Worth	2513.30	2456.99
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification			
	<p>a. Details of Audit Qualification : The Company has not provided for:</p> <p>i) Bad debts (Non Current Assets- Loans) of Rs. 56.31 Lakhs from a body corporate M/s Ankur Drugs and Pharma Limited which is under liquidation.</p> <p>b. Type of Audit Qualification : Qualified</p> <p>c. Frequency of Qualification : Repetitive</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views : Following comments are given by the management while adopting annual accounts on the aforesaid audit qualifications : In the opinion of management, the loans given to M/s Ankur Drugs and Pharma Limited is good and recoverable as the Company has filed its claim with Official liquidator.</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor : N.A.</p>			

For Rajasthan Cylinders And Containers Ltd

Avinash Bajoria
(Avinash Bajoria)
Managing Director
DIN : 01402573

Suresh Kumar Jain
(Suresh Kumar Jain)
CFO

Raghu Nandan Jalan
(Raghu Nandan Jalan)
Chairman of Audit Committee
DIN : 00131556

For S.S. Surana & Co.
Chartered Accountants
(FRN. 001079C)

Prahalad Gupta
(Prahalad Gupta)
Partner
M. No. 074458
Date : May 30, 2018



S.S.SURANA & CO.

CHARTERED ACCOUNTANTS

E-285, Lal Kothi Scheme, Jaipur- 302015

Email: prahaladgupta@gmail.com, Phone - 0141-2741946

Auditor's Report on Quarterly Financial Results and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To

The Board of Directors of

Rajasthan Cylinders And Containers Ltd

1. We have audited the accompanying statement of Standalone Financial Results of Rajasthan Cylinders And Containers Ltd ('the Company') for the quarter and year ended 31st March, 2018 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March 2018 and our review of the standalone financial results for the nine months period ended 31st December 2017.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Financial Statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provide a reasonable basis for our qualified opinion on the Statement.
4. Basis for qualified opinion
The Company has not provided for:
 - i) Bad debts (Non Current Assets- Loans) of Rs. 56.31 Lakhs from a body corporate M/s Ankur Drugs and Pharma Limited which is under liquidation.
In the opinion of management, the loan given to above party is good and recoverable as the Company has filed its claim with Official Liquidator.



5. Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of our matters reported in Para 4 above, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/FAC/62/2016 dated 5 July, 2016 in this regard and
 - b) gives a true and fair view of the net loss, total comprehensive income and other financial information for the quarter and year ended March 31, 2018.
6. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Jaipur

Date: 30/05/2018

For S.S.SURANA & CO.

Chartered Accountants

(FRN. 001079C)



(Pralhad Gupta)

Partner

Membership No.074458

